

Financial Foundations

What are the three most important elements of Microsoft Dynamics 365 Business Central / NAV for an accountant to understand? If you've used Business Central / NAV for a while you'll probably agree – the COA, Posting Groups, and Dimensions. If you're newer to the system, all your financial reporting capabilities rest on the understanding, proper setup, and use of these critical elements. Regardless of your experience level and how long you've been using the system, it's always a good time to review your setups to make sure you're seeing the financial and operational insights your management team needs.

Class topics

- Chart of Accounts
- Posting Groups
- Dimensions

Who Should Attend?

Anyone on the Finance/Accounting team or even IT team that wants to ensure your BC / NAV financial setup is optimized for their reporting and analysis needs.

Learning Objectives:

At the end of this class, participants will be able to:

- Explain the optimal size and structure of a Chart of Accounts for their business
- Identify the role of Posting Groups and follow transaction postings through the system
- Identify the difference between dimension types and what the appropriate dimensions are for their company

Field of Study: Accounting

Program Level: Basic

Prerequisites: None

Advanced Preparation: Each student will receive via email connection instructions to their individual virtual classroom link and hands-on practice environment shortly before class. Connections to both resources should be tested before class. We recommend using a second monitor while attending class.

Delivery Method: Group Internet-based

CPE Credits: By participating in this class, you are eligible to earn up to 4 CPE credits which will be distributed following class completion. In order to be awarded the full credit hours, you must notify your instructor of your intention to request credit before the start of the first class. To receive CPE credit, you must be present and actively engaged, which will be verified using polling questions and other means. You will not receive CPE credit for any portion of the class that you do not appear fully engaged.

Version: This class is taught in Microsoft Dynamics 365 Business Central.

Learning environment: As experienced trainers of adult learners, we understand how to make training “stick”. We use proven practices to make sure you retain what you learn and are fully equipped to immediately apply what you discovered in class. Each day, you will spend more than 50% of your time doing hands-on exercises in our simulated learning environment.

Refund and Cancellation Policy: Please refer to our Refund and Cancellation policy [here](#).