

Inventory Costing

Costing is often considered one of the most complex topics in Microsoft Dynamics 365 Business Central / NAV. Even if you're an experienced user it's easy to overlook something, and the impact can be costly. Whether you're newer to Business Central / NAV or have been using the system for a while, you'll want to verify you have a strong foundation for understanding the different costing methods and their impact on your financials, to ensure you're using the correct one for your operations (and more importantly, the considerations if you are evaluating switching). We'll also dive into how the system tracks and calculates costs, how to interpret and manage variances, and of course the basics for making adjustments.

Class topics

- Costing Methods
- Standard Cost Roll & Revaluation Journal
- Landed Costs (Item Charges)
- Adjust Cost
- Inventory Periods
- Inventory and Sales Analysis

Who Should Attend?

Controllers, Staff Accountants, or other team members responsible for ensuring inventory costing calculations and results are correctly representing your financial picture.

Learning Objectives:

At the end of this class, participants will be able to:

- Explain the different costing methods and impacts on recording costs
- Follow costing-related transactions through the system
- Identify common costing issues and resolutions

Field of Study: Accounting

Program Level: Advanced

Prerequisites: Controller's Foundations Boot Camp

Advanced Preparation: Each student will receive via email connection instructions to their individual virtual classroom link and hands-on practice environment shortly before class. Connections to both resources should be tested before class. We recommend using a second monitor while attending class.

Delivery Method: Group Internet-based

CPE Credits: By participating in this class, you are eligible to earn up to 4 CPE credits which will be distributed following class completion. In order to be awarded the full credit hours, you must notify your instructor of your intention to request credit before the start of the first class. To receive CPE credit, you

must be present and actively engaged, which will be verified using polling questions and other means. You will not receive CPE credit for any portion of the class that you do not appear fully engaged.

Version: This class is taught in Microsoft Dynamics 365 Business Central.

Learning environment: As experienced trainers of adult learners, we understand how to make training “stick”. We use proven practices to make sure you retain what you learn and are fully equipped to immediately apply what you discovered in class. Each day, you will spend more than 50% of your time doing hands-on exercises in our simulated learning environment.

Refund and Cancellation Policy: Please refer to our Refund and Cancellation policy [here](#).