Manufacturing Costing

Costing is one of the most complex topics in Microsoft Dynamics 365 Business Central / Dynamics NAV. Even if you're an experienced user it's easy to overlook something, and the impact can be costly. Whether you're newer to Business Central / NAV or have been using the system for a while but have some questions, want to verify you're on the right track, or maybe are considering changing costing methods, you'll want to know the key elements and effects of each choice. We'll walk through the costing methods in Business Central / NAV, discussing the benefits and constraints of each, as well as provide correlations on the types of businesses that would benefit from each method. We'll also help you to truly understand how costs are calculated and applied to your production orders so you can feel more confident in your results.

Class topics
- Costing methods
- BOM Structures and Costing
- Routing and Work Centers Costs
- Revaluation

Who Should Attend?
Those from throughout the organization that are responsible for the proper setup, flushing, and reporting of costing for their operations.

Learning Objectives:
At the end of this class, participants will be able to:

- Identify and explain the four costing options within the system
- Select the proper costing approach for their organization
- Step through the system transactions related to manufacturing costs
- Identify common issues and resolutions
- Identify the considerations and steps for changing costing methods
- Understand when and how to involve their partner to address costing questions and issues

Field of Study: Computer Software & Applications

Program Level: Intermediate

Prerequisites: None

Advanced Preparation: Each student will receive via email connection instructions to their individual virtual classroom link and hands-on practice environment shortly before class. Connections to both resources should be tested before class. We recommend using a second monitor while attending class.

Delivery Method: Group Internet-based

CPE Credits: By participating in this class, you are eligible to earn up to 4 CPE credits which will be distributed following class completion. In order to be awarded the full credit hours, you must notify your

instructor of your intention to request credit before the start of the first class. To receive CPE credit, you must be present and actively engaged, which will be verified using polling questions and other means. You will not receive CPE credit for any portion of the class that you do not appear fully engaged.

Version: This class is taught in Microsoft Dynamics 365 Business Central.

Learning environment: As experienced trainers of adult learners, we understand how to make training "stick". We use proven practices to make sure you retain what you learn and are fully equipped to immediately apply what you discovered in class. Each day, you will spend more than 50% of your time doing hands-on exercises in our simulated learning environment.

Refund and Cancellation Policy: Please refer to our Refund and Cancellation policy here.