New View Strategies
Rethink Today for Tomorrow

2021 Training Classes

Controller's Foundations Boot Camp

As former Corporate Controllers who use Microsoft Dynamics 365 Business Central every day, we wanted every CFO, Controller, Accounting Manager, and anyone who works alongside these roles to know all the things we wish we would have known in these roles. We want to share all the things we learned over 20 years of Controllership – the good, the bad, the big and the small – as we cover fundamentals, best practices, and many, many daily tips and tricks on how to work with Microsoft Dynamics NAV or Business Central in the real world, all with a specific focus on accounting.

Class agenda

Day 1 (4 hours) – Financial Foundations

- Chart of Accounts
- Posting Groups
- Dimensions

Day 2 (4 hours) – Financial Setups

- Master Data
- Master Setups (GL, P&P, S&R, Inv)
- Banking Setup
- Sales Tax Setup

Day 3 (4 hours) – Purchasing Cycle

- Vendor Creation
- Payment Terms & Methods
- Purchase Orders and Invoicing
- Standard Purchase Codes
- Purchase Journal
- Purchase Return Orders & Credit Memos
- Purchase Reporting

Day 4 (4 hours) – Sales Cycle

- Customer Creation
- Sales Quotes, Orders and Invoicing
- Pricing and Discounting
- Sales Credit and Rebills
- Sales Reporting

Day 5 (4 hours) – Journal Entries and Closing

- Recurring Journal Entries
- General Journal Entries
- Month End Close
- Year End Close

Who Should Attend?

CFOs, Controllers, and accountants pursuing a thorough understanding of and confidence in financial processes and reporting within Dynamics 365 Business Central / Dynamics NAV.

Learning Objectives:
At the end of this class, participants will be able to:

- Understand of the Financial setups and processes within Business Central / NAV
- Follow the flow of financial transactions through the system
- Understand the functionality of the sales cycle and purchasing cycle and how to apply best practices throughout these areas
- Master a faster month end with time-saving techniques with journal entries

Field of Study: Accounting

Program Level: Basic

Prerequisites: Successful completion of Navigation & Personalization class.

Advanced Preparation: Each student will receive via email connection instructions to their individual virtual classroom link and hands-on practice environment shortly before class. Connections to both resources should be tested before class. We recommend using a second monitor while attending class.

Delivery Method: Group Internet-based

CPE Credits: By participating in this class, you are eligible to earn up to 20 CPE credits which will be distributed following class completion. In order to be awarded the full credit hours, you must notify your instructor of your intention to request credit before the start of the first class. To receive CPE credit, you must be present and actively engaged, which will be verified using polling questions and other means. You will not receive CPE credit for any portion of the class that you do not appear fully engaged.

Version: This class is taught in Microsoft Dynamics 365 Business Central.

Learning environment: As experienced trainers of adult learners, we understand how to make training "stick". We use proven practices to make sure you retain what you learn and are fully equipped to immediately apply what you discovered in class. Each day, you will spend more than 50% of your time doing hands-on exercises in our simulated learning environment.

Refund and Cancellation Policy: Please refer to our Refund and Cancellation policy here.