

Controller's Intermediate Boot Camp

Ready to round out your proficiency as a controller? We continue on with more critical elements and processes for a smooth-running accounting department and uncover the reasons behind those common issues and mysteries you've been wondering about. Included in this class is perhaps the most powerful feature of BC / NAV – Account Schedules. It will change your financial reporting world, and we'll spend plenty of time walking through the setup, use, and refreshing of these powerful reporting tools.

As former Corporate Controllers who use Business Central every day, we want every CFO, Controller, Accounting Manager, and anyone who works alongside these roles to know all the things we wish we would have known in these roles. We want to share all the things we learned over 20 years of Controllershship – the good, the bad, the big and the small – as we cover fundamentals, best practices, and many, many daily tips and tricks on how to work with Microsoft Dynamics NAV or Business Central in the real world, all with a specific focus on accounting.

Class agenda

Day 1 (4 hours) – Accounts Payable

- Pay vendors with Check & Electronically
- Payment Corrections
- 1099 Reporting
- Vendor Maintenance
- Payables Reporting

Day 2 (4 hours) – Accounts Receivable

- Cash Receipt Journal for Payment Application
- Cash Receipt Journal for Payment Correction
- Deposits
- Receivables Reporting
- Customer Collections, Reminders, and Statements

Day 3 (4 hours) – Cash Flow Forecasting

- Setup of Forecasting Tool
- Creation and Updating Forecasts
- Maintaining Future Revenue and Expense Projections
- Fine-tuning Forecast Over Time
- Bank Statement Import
- Bank Account Reconciliations

Day 4 (4 hours) – Financial Reporting with Account Schedules 1

- Budgets
- Trial Balance
- Income Statement
- Balance Sheet
- Design of Column Layouts

- Using Dimensions
- Export to Excel

Day 5 (4 hours) – Financial Reporting with Account Schedules 2

- Budgets
- Trial Balance
- Income Statement
- Balance Sheet
- Design of Column Layouts
- Using Dimensions
- Export to Excel

Who Should Attend?

CFOs, Controllers, and accountants pursuing a thorough understanding of and confidence in financial processes and reporting within Dynamics 365 Business Central / Dynamics NAV.

Learning Objectives:

At the end of this class, participants will be able to:

- Understand the A/P and A/R processes within Business Central / NAV and how to monitor their staff's efforts
- Assemble a cash flow forecast
- Describe what are Posting Groups, Dimensions, and Account Schedules and how to design them for efficiency and accuracy
- Be able to create financial reporting with Account Schedules

Field of Study: Accounting

Program Level: Intermediate

Prerequisites: Successful completion of the Controllers Foundations Boot Camp or attestation of proficiency with the topics included.

Advanced Preparation: Each student will receive via email connection instructions to their individual virtual classroom link and hands-on practice environment shortly before class. Connections to both resources should be tested before class. We recommend using a second monitor while attending class.

Delivery Method: Group Internet-based

CPE Credits: By participating in this class, you are eligible to earn up to 20 CPE credits which will be distributed following class completion. In order to be awarded the full credit hours, you must notify your instructor of your intention to request credit before the start of the first class. To receive CPE credit, you must be present and actively engaged, which will be verified using polling questions and other means. You will not receive CPE credit for any portion of the class that you do not appear fully engaged.

Version: This class is taught in Microsoft Dynamics 365 Business Central.

Learning environment: As experienced trainers of adult learners, we understand how to make training “stick”. We use proven practices to make sure you retain what you learn and are fully equipped to immediately apply what you discovered in class. Each day, you will spend more than 50% of your time doing hands-on exercises in our simulated learning environment.

Refund and Cancellation Policy: Please refer to our Refund and Cancellation policy [here](#).